

N.C. ANANTHAKUMAR, M.Com., F.C.A.,
Chartered Accountant

Phone : 044 - 2461 4791
044 - 4210 8612
Email : ncananthakumar@gmail.com

Office & Residence : No. 10, Trustpakkam South, Raja Annamalaipuram, Chennai - 600 028.

FORM NO10B
(Sec rule 17B)

Date :

Audit report under section 12A (b) of the Income Tax Act, 1961, in the case of
Public Charitable Society or Institution

I have examined the balance sheet of Bharath Institute of Higher Education and Research (Bharath University), Office at 25, Mahalingam Street, Mahalingapuram, Chennai - 6000 034, (Pan No. AACAB5765A) as at 31.03.2016 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution. These financial statements are the responsibility of the management. My responsibility is to express an opinion on these statements based on our audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit includes assessing the accounting principles use and significant estimates made by managements, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for our opinion.

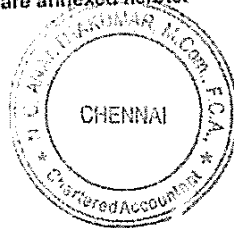
I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the above named Institution, so far as appears from our examination of the books.

In my opinion and to the best of our information, and according to information given to me, the said accounts given a true and fair view -

- (i) In the case of the Balance Sheet of the state of affairs of the above named Institution as on 31.03.2016, and
- (ii) In the case of the income and expenditure account excess of Expenditure over Income for the year ending on 31.03.2016.

The prescribed particulars are annexed hereto.

Place: Chennai
Date: 21.12.2016



N.C. Ananthakumar
N.C. ANANTHAKUMAR,
CHARTERED ACCOUNTANTS
Membership No : 023667

BHARATH INSTITUTE OF HIGHER EDUCATION AND RESEARCH

No.173, Agaram Road, Selaiyur, Chennai - 600 073

Balance Sheet as at 31.3.2016

Sources of Funds	Schedule No.	As on 31.03.2016
Unrestricted Funds		
Corpus	1	10,00,00,000
General Fund	2	11,52,82,87,188
Designated / Earmarked Fund	3	-
Restricted Funds	4	-
Loans / Borrowings		
Secured	5	1,07,89,41,725
Unsecured		
Current Liabilities & Provisions	6	32,71,96,318
Total		13,03,44,25,231
Application of Funds		
Fixed Assets	7	10,63,34,54,847
Investments	8	10,00,00,000
Current Assets	9	18,36,08,570
Loans, Advances & Deposits	10	2,11,73,61,814
Total		13,03,44,25,231

S. Senthil

SECRETARY

Bharath Institute of Higher Education & Research

N.C. Ananthakumar

N.C.ANANTHAKUMAR
CHARTERED ACCOUNTANT

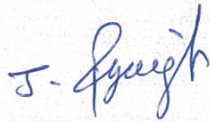
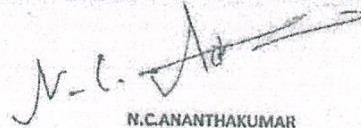
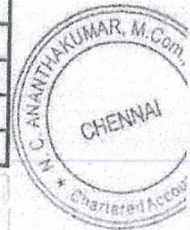


BHARATH INSTITUTE OF HIGHER EDUCATION AND RESEARCH

No.173, Agaram Road, Selaiyur, Chennai - 600 073

Income and Expenditure Account for the year ended 31.03.2016

	Schedule	As on 31.03.2016
Income		
Academic Receipts	11	16,33,14,47,267
Grants & Donations	12	85,43,25,934
Income from Investments	13	-
Other Incomes	14	4,85,25,000
Total (A)		17,23,42,98,201
Expenditure		
Staff Payments & Benefits	15	2,38,75,30,470
Academic Expenses	16	7,30,09,91,825
Administrative and General Expenses	17	4,00,86,34,998
Transportation Expenses	18	1,27,46,02,500
Repairs & Maintenance	19	23,45,81,579
Finance Costs	20	5,21,458
Depreciation		11,99,09,071
Total (B)		15,32,67,71,901
Balance being Excess of Income over Expenditure (A-B)		1,90,75,26,300
Transfer to / from Designated Fund		
Building Fund		
Others (Specify)		
Balance being Surplus / (Deficit) carried to General Fund		1,90,75,26,300

**SECRETARY****Bharath Institute of Higher Education & Research****N.C. ANANTHAKUMAR**
CHARTERED ACCOUNTANT

Schedules to Financial Statements

Schedule - 1 - Corpus

	Current year
Opening Balance	10,00,00,000
Less: Contribution during the year	
Less: Assets written off during the year	
Closing Balance	10,00,00,000

Schedule - 2 - General Fund

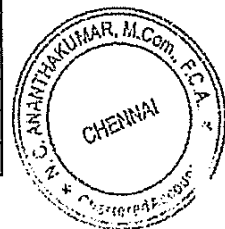
	Current year
Opening Balance	9,62,07,60,888
Add: Contribution during the year	1,90,75,26,300
Less: Assets written off during the year	
Closing Balance	11,52,82,87,188

Schedule - 3 - Designated / Earmaked Fund

	Current year
Opening Balance	
Add: Contribution during the year	
	-
Less: Utilisation during the year	
Closing Balance	-

Schedule - 4 - Restricted Fund

	Current year
Opening Balance	
Add: Contribution during the year	
i. Donations / Grants	-
ii. Income from Investments made of the fund	
iii. Accrued Interest on Investments made of the fund	
iv. Other Additions	
	-
Less: Utilisation during the year	
i. Capital Expenditure	
ii. Revenue Expenditure	
- Salaries, wages, etc. for research purposes	-
- Rent	
- Scholarships / Stipend	
Closing Balance	-



Schedule - 5 - Loans / Borrowings

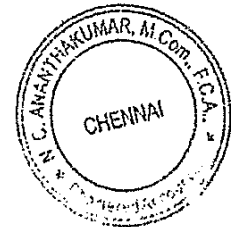
Current year

Secured Loans	
From Banks	
a. Term Loans	
- Interest accrued and due	
b. Other Loans	
- Interest accrued and due	
From Financial Institutions	
a. Term Loans	
- Interest accrued and due	
b. Other Loans	
- Interest accrued and due	
From others including Sponsoring trust	
Total	-
Unsecured Loans	
From others including Sponsoring trust	
Total	1,07,89,41,725
	1,07,89,41,725

Schedule - 6 - Current Liabilities and Provisions

Current year

A. Current Liabilities	
3. Sundry Creditors	26,71,63,375
6. Statutory Liabilities	
7. Other Current Liabilities	6,00,32,943
B. Provisions	
Total	32,71,96,318



Schedule - 7 - Fixed Assets

Particulars.	Gross Block		Depreciation		Net Block	
	Opening	Additions	Closing	Opening	Additions	Closing
COMPUTERS	74,63,885	48,21,540	1,22,85,425	44,78,331	28,92,924	73,71,255.00
CONSTRUCTION-BUILDING	5,52,29,51,344	1,60,15,48,410	7,12,44,99,754	55,22,95,134	8,00,77,421	63,23,72,554.85
ELECTRICAL FITTINGS	9,59,84,475	2,40,84,582	12,00,69,057	1,43,97,671	18,06,344	1,62,04,014.89
LAB EQUIPMENTS	30,30,17,289	11,32,17,400	41,62,34,689	4,54,52,593	84,91,305	5,39,43,898.32
LAND	2,18,65,22,497	45,11,25,800	2,63,76,48,297	-	-	2,63,76,48,297
WORK SHOP EQUIPMENTS	18,37,54,222	6,72,42,850	25,09,97,072	2,75,63,133	50,43,214	3,26,06,347.12
STUDIOS	8,92,80,765	1,59,12,800	10,51,93,565	1,33,92,115	11,93,460	1,45,85,574.78
FURNITURE & FIXTURES	7,88,82,767	1,39,41,978	9,28,24,745	1,57,76,553	13,94,198	1,71,70,751.12
LIBRARY	14,18,11,610	8,52,75,250	22,70,86,860	5,67,24,644	1,70,55,050	7,37,79,694.02
SPORTS AND GOODS	49,60,705	12,45,875	62,06,580	4,96,070	62,294	5,58,364.24
VECHILES	8,31,20,228	1,54,87,559	9,86,07,787	1,24,68,034	11,61,567	1,36,29,601.12
OTHER ASSETS	29,58,72,190	2,92,51,810	32,51,24,000	1,47,93,609	7,31,295	1,55,24,904.73
Total	8,99,36,21,976	2,42,31,55,854	11,41,67,77,830	75,78,37,890	11,99,09,071	87,77,46,960
Capital Work in Progress	9,44,23,977					9,44,23,977
	9,08,80,45,953					10,65,34,54,847



Schedule - 11- Academic Receipts

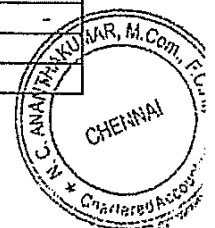
	Current Year
FEE FROM STUDENTS	
Academic	
- Tuition Fees	9,44,15,00,000
- Admission Fees	47,20,75,000
- Registration Fees	28,32,45,000
- Alumni Contribution	89,00,00,552
- Fee from Executive Development programme	1,68,25,000
- Earning from Patents	18,52,000
Total (A)	11,10,54,97,552
Examinations	
- Admission test Fees	
- Annual examination Fees	1,41,62,25,000
- Marksheet, Certificate Fees	49,57,73,165
Total (B)	1,91,19,98,165
Other Fees	
- Identity Card Fees	9,44,15,000
- Transportation Fees	1,41,62,25,000
- Hostel Fees	1,13,29,80,000
- Other Miscellaneous Fees -FINE	47,20,75,000
Total (C)	3,11,56,95,000
Sale of Publications	
- Books Sales	19,18,48,550
- Prospectus etc., sales	64,08,000
Total (D)	19,82,56,550
Grand Total	16,33,14,47,267

Schedule - 12 - Grants and Donations

	Current Year
Government	
- Central	
- State	
Welfare Bodies / Institutions	37,75,00,934
Others for Research Purposes	47,68,25,000
Total	85,43,25,934

Schedule - 13 - Income from Investments

	Current Year
Interest income	
Others	
Total	



Schedule - 14 - Other Income

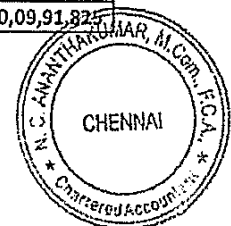
	Current Year
A. Income from Land & Buildings	
1. Hostel Room Rent	
4. Electricity and Water Charges	
Total	
B. Income from Holding Events	
Gross Income from Annual Events	
Less: Direct Expenditure related to the Annual events	
Gross Income from Educational Tours	
Less: Direct Expenditure related to educational tours	
Others	
Total	
C. others	
1. Income from Consultancy	4,85,25,000
3. Miscellaneous Receipts	
4. Others DISCOUNT/REBATE ON PURCHASE	
5. Sundry Creditors Written back	
Total	4,85,25,000
Grand Total	4,85,25,000

Schedule - 15 - Staff Payments & Benefits

	Current Year
Salaries and Wages	1,22,43,74,600
Staff Welfare Expenses	36,73,12,380
Retirement and Terminal Benefits	79,58,43,490
Total	2,38,75,30,470

Schedule - 16 - Academic Expenses

	Current Year
Laboratory Expenses/Research Expenses	14,92,34,750
Seminar / Workshop	8,33,74,304
Payment to visiting faculty	4,52,61,133
Examination	10,23,95,705
Student welfare expenses	9,64,72,924
Admission expenses	5,36,46,516
convocation expenses	4,29,06,561
Publications	5,12,77,912
Stipend / Merit Scholarship	4,44,21,99,021
Subscription Expenses	2,73,45,035
Patient welfare expenses	50,25,44,762
Alumini Function	3,85,08,570
Departmental Expenses including laboratories	1,66,58,24,633
Total	7,30,09,91,825



Schedule - 17 - Administrative and General Expenses

	Current Year
Electricity and Power	33,98,94,000
Water Charges	13,59,57,600
Insurance	19,10,02,438
Rent, Rates and taxes	6,70,68,676
Postage & Telegram	1,17,62,401
Telephone and Internet Charges	90,41,915
Printing and Stationery	84,97,35,000
Travelling and Conveyance Expenses	57,17,58,561
Security expenses	6,08,53,261
Hospitality	88,84,39,804
Professional Charges	2,50,08,529
Advertisement and Publicity	85,79,69,869
Others	1,42,944
Total	4,00,86,34,998

Schedule - 18 - Transportation Expenses

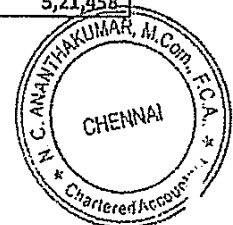
	Current Year
Own Vehicles running Expenses	57,35,71,125
Own Vehicles repairs and maintenance	38,23,80,750
Own Vehicles Insurance	31,86,50,625
Total	1,27,46,02,500

Schedule - 19 - Repairs & Maintenance

	Current Year
Building	12,61,13,439
Furniture and Fixtures	36,07,816
Plant & Machinery	5,59,98,169
Others	4,88,62,155
Total	23,45,81,579

Schedule - 20 - Finance Costs

	Current Year
1. Interest on Fixed Loans	-
2. Interest on other Loans	
3. Bank Charges	5,21,458
4. Others	
Total	5,21,458



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FORM NO10B
(Sec rule 17B)

Date :

Audit report under section 12A (b) of the Income Tax Act, 1961, in the case of
Public Charitable Society or Institution

I have examined the balance sheet of Bharath Institute of Higher Education and Research (Bharath University), Office at 25, Mahalingam Street, Mahalingapuram, Chennai - 6000 034. (Pan No. AACAB5765A) as at 31.03.2017 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution. These financial statements are the responsibility of the management. My responsibility is to express an opinion on these statements based on our audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for our opinion.

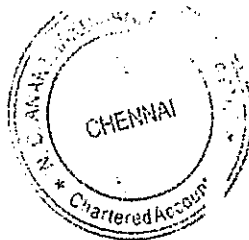
I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the above named Institution, so far as appears from our examination of the books.

In my opinion and to the best of our information, and according to information given to me, the said accounts give a true and fair view -

- (i) In the case of the Balance Sheet of the state of affairs of the above named Institution as on 31.03.2017, and
- (ii) In the case of the income and expenditure account excess of Expenditure over Income for the year ending on 31.03.2017.

The prescribed particulars are annexed hereto.

Place: Chennai
Date: 14.09.2017



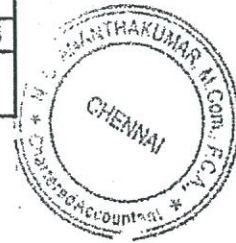
N.C. Ananthakumar
N.C. ANANTHAKUMAR,
CHARTERED ACCOUNTANTS
Membership No : 023567

BHARATH INSTITUTE OF HIGHER EDUCATION AND RESEARCH

No.173, Agaram Road, Selaiyur, Chennai - 600 073

Balance Sheet as at 31.3.2017

Sources of Funds	Schedule No.	As on 31.03.2017
Unrestricted Funds		
Corpus	1	10,00,00,000
General Fund	2	13,43,49,35,637
Designated / Earmarked Fund	3	-
Restricted Funds	4	-
Loans / Borrowings	5	87,27,27,737
Secured		
Unsecured		
Current Liabilities & Provisions	6	15,64,40,060
Total		14,56,41,03,434
Application of Funds		
Fixed Assets	7	12,08,10,08,474
Investments	8	10,00,00,000
Current Assets	9	14,35,53,374
Loans, Advances & Deposits	10	2,23,95,41,586
Total		14,56,41,03,434



N.C. Ananthakumar
N.C. ANANTHAKUMAR,
CHARTERED ACCOUNTANTS

S. Praveen
SECRETARY

Bharath Institute of Higher Education & Research

BHARATH INSTITUTE OF HIGHER EDUCATION AND RESEARCH

No.173, Agaram Road, Selaiyur, Chennai - 600 073

Income and Expenditure Account for the year ended 31.03.2017

	Schedule	As on 31.03.2017
Income		
Academic Receipts	11	17,44,95,25,705
Grants & Donations	12	1,00,25,04,075
Income from Investments	13	-
Other Incomes	14	9,52,43,500
Total (A)		18,54,72,73,280
Expenditure		
Staff Payments & Benefits	15	3,83,08,52,708
Academic Expenses	16	6,62,10,91,152
Administrative and General Expenses	17	4,48,24,51,728
Transportation Expenses	18	1,36,03,27,500
Repairs & Maintenance	19	20,61,49,964
Finance Costs	20	3,45,840
Depreciation		13,94,05,939
Total (B)		16,64,06,24,830
Balance being Excess of Income over Expenditure (A-B)		1,90,66,48,450
Transfer to / from Designated Fund		
Building Fund		
Others (Specify)		
Balance being Surplus / (Deficit) carried to General Fund		1,90,66,48,450

J. Jayal
SECRETARY

N.C. Ananthakumar
N.C. ANANTHAKUMAR
CHARTERED ACCOUNTANT



Schedules to Financial Statements

Schedule - 1 - Corpus

	Current year
Opening Balance	10,00,00,000
Less: Contribution during the year	
Less: Assets written off during the year	
Closing Balance	10,00,00,000

Schedule - 2 - General Fund

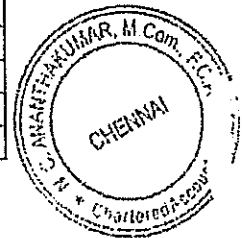
	Current year
Opening Balance	11,52,82,87,188
Add: Contribution during the year	1,90,66,48,450
Less: Assets written off during the year	
Closing Balance	13,43,49,35,637

Schedule - 3 - Designated / Earmaked Fund

	Current year
Opening Balance	
Add: Contribution during the year	-
Less: Utilisation during the year	
Closing Balance	-

Schedule - 4 - Restricted Fund

	Current year
Opening Balance	
Add: Contribution during the year	
i. Donations / Grants	-
ii. Income from Investments made of the fund	
iii. Accrued Interest on Investments made of the fund	
iv. Other Additions	-
Less: Utilisation during the year	
i. Capital Expenditure	
ii. Revenue Expenditure	
- Salaries, wages, etc. for research purposes	-
- Rent	
- Scholarships / Stipend	
Closing Balance	-



Schedule - 5 - Loans / Borrowings

Current year

Secured Loans	
From Banks	
a. Term Loans	
- Interest accrued and due	
b. Other Loans	
- Interest accrued and due	
From Financial Institutions	
a. Term Loans	
- Interest accrued and due	
b. Other Loans	
- Interest accrued and due	
From others including Sponsoring trust	
Total	
Unsecured Loans	
From others including Sponsoring trust	87,27,27,737
Total	87,27,27,737

Schedule - 6 - Current Liabilities and Provisions

Current year

A. Current Liabilities	
3. Sundry Creditors	8,19,35,266
6. Statutory Liabilities	
7. Other Current Liabilities	7,45,04,794
Total	15,64,40,060



Schedule - 7 - Fixed Assets

Particulars	Gross Block		Depreciation		Net Bk	
	Opening	Additions	Closing	Opening	Additions	Closing
COMPUTERS	49,14,170	77,15,412	1,26,29,582	29,48,502	46,29,247	75,77,749.20
CONSTRUCTION-BUILDING	6,49,21,27,199	1,84,87,11,650	8,34,08,38,849	64,92,12,720	9,24,35,583	74,16,48,302.37
ELECTRICAL FITTINGS	10,38,65,042	3,45,18,000	13,83,83,042	1,55,79,756	25,88,850	1,81,68,606.30
LAB EQUIPMENTS	36,22,90,791	14,28,45,650	50,51,36,441	5,43,43,619	1,07,13,424	6,50,57,042.33
LAND	2,63,76,48,297	18,15,48,125	2,81,91,96,422	-	-	2,81,91,96,422
WORK SHOP EQUIPMENTS	21,83,90,725	8,67,45,200	30,51,35,925	3,27,58,609	65,05,890	3,92,64,498.80
STUDIOS	9,06,07,990	1,68,34,600	10,74,42,590	1,88,91,199	12,62,595	1,48,53,793.56
FURNITURE & FIXTURES	7,56,53,993	94,84,510	8,51,38,503	1,51,30,799	9,48,451	1,60,79,249.70
LIBRARY	15,33,07,166	9,58,63,400	24,91,70,566	6,13,22,866	1,91,72,680	8,04,95,546.41
SPORTS AND GOODS	56,48,216	6,39,368	62,87,584	5,64,822	31,968	5,96,789.97
VECHILES	8,49,78,186	44,78,410	8,94,56,596	1,27,46,728	3,35,881	1,30,82,608.63
OTHER ASSETS	30,95,99,095	3,12,54,815	34,08,53,910	1,54,79,955	7,81,370	1,62,61,325.12
Total	10,53,90,30,870	2,46,06,39,140	12,99,96,70,010	87,36,79,573	13,94,05,939	1,01,30,85,512
Capital Work in Progress	9,44,23,977					9,44,23,977
	10,63,34,54,847					11,03,41,83,489



Schedule - 8 - Investments

Current Year

Investments from Earmarked / Endowment Funds	
- Government Securities	
- Approved Securities	
- Shares , Debentures etc.,	
- Others	
Investments Others	
- Government Securities	
- Approved Securities	
- Shares , Debentures etc.,	
- Others	10,00,00,000
Total	10,00,00,000

Schedule - 9 - Current Assets

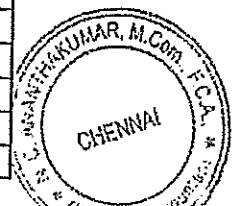
Current Year

Stocks	
- Stores & Spares	
- Publications	
- Loose Tools	
- Others	
Sundry Debtors	
- Debt Outstanding for more than 6 months	
Fees Receivable	
- others	
Cash and Bank Balances	14,35,53,374
Total	14,35,53,374

Schedule - 10 - Loans, Advances & Deposits

Current Year

Advances to employees	
Advance recoverable in cash or kind for value to be received	
Prepaid Expenses	
Deposits	26,15,50,696
Income Accrued	
Other Receivables	
- Debit balances in Sponsored Projects	
- Debit balances in Fellowship & Scholarship	
- Grants Recoverable	
- others	1,97,79,90,890
Inter Unit	
Claims Receivable	
Total	2,23,95,41,586



Schedule - 11- Academic Receipts

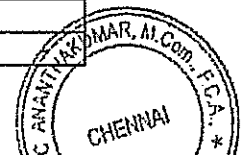
	Current Year
FEE FROM STUDENTS	
Academic	
- Tuition Fees	10,07,65,00,000
- Admission Fees	50,38,25,000
- Registration Fees	30,22,95,000
- Alumni Contribution	99,15,48,702
- Fee from Executive Development programme	2,17,26,500
- Earning from Patents	54,58,000
Total (A)	11,90,13,53,202
Examinations	
- Admission test Fees	
- Annual examination Fees	1,51,14,75,000
- Marksheet, Certificate Fees	52,91,17,015
Total (B)	2,04,05,92,015
Other Fees	
- Identity Card Fees	10,07,65,000
- Transportation Fees	1,51,14,75,000
- Hostel Fees	1,20,91,80,000
- Other Miscellaneous Fees -FINE	50,38,25,000
Total (C)	3,32,52,45,000
Sale of Publications	
- Books Sales	17,52,15,488
- Prospectus etc., sales	71,20,000
Total (D)	18,23,35,488
Grand Total	17,44,95,25,705

Schedule - 12 - Grants and Donations

	Current Year
Government	
- Central	
- State	
Welfare Bodies / Institutions	42,87,48,775
Others for Research Purposes	57,37,55,300
Total	1,00,25,04,075

Schedule - 13 - Income from Investments

	Current Year
Interest income	
Others	
Total	



Schedule - 14 - Other Income

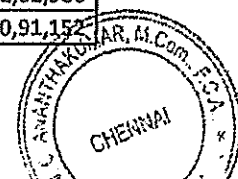
	Current Year
A. Income from Land & Buildings	
1. Hostel Room Rent	
4. Electricity and Water Charges	-
Total	-
B. Income from Holding Events	
Gross Income from Annual Events	-
Less: Direct Expenditure related to the Annual events	
Gross Income from Educational Tours	
Less: Direct Expenditure related to educational tours	
Others	
Total	-
C. others	
1. Income from Consultancy	9,52,43,500
3. Miscellaneous Receipts	
4. Others DISCOUNT/REBATE ON PURCHASE	
5. Sundry Creditors Written back	
Total	9,52,43,500
Grand Total	9,52,43,500

Schedule - 15 - Staff Payments & Benefits

	Current Year
Salaries and Wages	1,96,45,39,850
Staff Welfare Expenses	58,93,61,955
Retirement and Terminal Benefits	1,27,69,50,903
Total	3,83,08,52,708

Schedule - 16 - Academic Expenses

	Current Year
Laboratory Expenses/Research Expenses	16,75,68,900
Seminar / Workshop	9,99,73,441
Payment to visiting faculty	4,70,32,291
Examination	10,64,02,651
Student welfare expenses	10,02,48,100
Admission expenses	5,57,45,810
convocation expenses	4,45,85,580
Publications	5,32,84,518
Stipend / Merit Scholarship	3,57,04,05,961
Subscription Expenses	2,84,15,100
Patient welfare expenses	52,22,10,333
Alumni Function	4,00,15,487
Departmental Expenses including laboratories	1,78,52,02,980
Total	6,62,10,91,152



Schedule - 17 - Administrative and General Expenses

	Current Year
Electricity and Power	36,27,54,000
Water Charges	14,51,01,600
Insurance	30,64,68,217
Rent, Rates and taxes	7,15,48,125
Postage & Telegram	1,25,48,000
Telephone and internet Charges	96,45,815
Printing and Stationery	90,68,85,000
Travelling and Conveyance Expenses	61,01,37,038
Security expenses	7,12,51,810
Hospitality	95,21,08,256
Professional Charges	2,92,81,963
Advertisement and Publicity	1,00,45,78,960
Others	1,42,944
Total	4,48,24,51,728

Schedule - 18 - Transportation Expenses

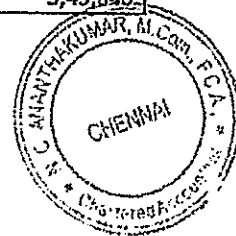
	Current Year
Own Vehicles running Expenses	61,21,47,375
Own Vehicles repairs and maintenance	40,80,98,250
Own Vehicles Insurance	34,00,81,875
Total	1,36,03,27,500

Schedule - 19 - Repairs & Maintenance

	Current Year
Building	9,92,48,155
Furniture and Fixtures	1,41,58,109
Plant & Machinery	5,14,88,900
Others	4,12,54,800
Total	20,61,49,964

Schedule - 20 - Finance Costs

	Current Year
1. Interest on Fixed Loans	-
2. Interest on other Loans	
3. Bank Charges	3,45,840
4. Others	
Total	3,45,840



Office & Residence : No. 10, Trustpakkam South, Raja Annamalaipuram, Chennai - 600 028.

Date :

FOR 10B
(Sec rule 17B)

Audit report under section 12A (b) of the Income Tax Act, 1961, in the case of
Public Charitable Society or Institution

I have examined the balance sheet of Bharath Institute of Higher Education and Research (Bharath University), Office at 25, Mahalingam Street, Mahalingapuram, Chennai - 6000 034. (Pan No. AACAB5765A) as at 31.03.2018 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution. These financial statements are the responsibility of the management. My responsibility is to express an opinion on these statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles use and significant estimates made by managements, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the above named Institution, so far as appears from my examination of the books.

In my opinion and to the best of my information, and according to information given to us, the said accounts given a true and fair view -

- (i) In the case of the Balance Sheet of the state of affairs of the above named Institution as on 31.03.2018, and
- (ii) In the case of the income and expenditure account excess of Expenditure over Income for the year ending on 31.03.2018.

The prescribed particulars are annexed hereto

Place: Chennai
Date: 31.10.2018



N.C. Ananthakumar
N.C. ANANTHAKUMAR.,
CHARTERED ACCOUNTANTS
Membership No : 023667

BHARATH INSTITUTE OF HIGHER EDUCATION AND RESEARCH
CHENNAI 73

Balance Sheet as at 31.3.2018

Sources of Funds	Schedule No.	As on 31.3.2018
Unrestricted Funds		
Corpus	1	10,00,00,000
General Fund	2	15,20,33,35,150
Designated / Earmarked Fund	3	
Restricted Funds	4	
Loans / Borrowings	5	80,51,04,809
Secured		
Unsecured		
Current Liabilities & Provisions	6	16,37,62,163
Total		16,27,22,02,122
Application of Funds		
Fixed Assets	7	13,56,78,42,413
Investments		
Long Term	8	10,00,00,000
Short Term		
Current Assets	9	15,27,31,043
Loans, Advances & Deposits	10	2,45,16,28,666
Total		16,27,22,02,122

S. Praveen

SECRETARY

Bharath Institute of Higher Education & Research



For N C Ananthakumar,
Chartered Accountant

N.C. Ananthakumar

N C Ananthakumar

BHARATH INSTITUTE OF HIGHER EDUCATION AND RESEARCH
CHENNAI 73

Income and Expenditure Account for the year ended 31.3.2018

3

	Schedule	As on 31.3.2018
		Total
Income		
Academic Receipts	11	17,63,54,97,212
Grants & Donations	12	1,09,27,29,000
Income from Investments	13	
Other Incomes	14	9,64,05,600
Total (A)		18,82,46,31,812
Expenditure		
Staff Payments & Benefits	15	3,50,31,83,960
Academic Expenses	16	6,90,07,28,316
Administrative and General Expenses	17	4,68,63,73,721
Transportation Expenses	18	1,36,33,43,875
Repairs & Maintenance	19	21,63,75,360
Finance Costs	20	4,23,132
Depreciation	21	38,58,03,936
Total (B)		17,05,62,32,300
Balance being Excess of Income over Expenditure (A-B)		1,76,83,99,512
Transfer to / from Designated Fund		
Building Fund		
Others (Specify)		
Balance being Surplus / (Deficit) carried to General Fund		1,76,83,99,512

S. Pruthi



For N C Ananthakumar,
Chartered Accountant

N.C. Ananthakumar

N C Ananthakumar

SECRETARY

Bharath Institute of Higher Education & Research

Schedules to Financial Statements

Schedule - 1 - Corpus

	As on 31.3.2018
Opening Balance	100000000
Add: Contribution during the year	
Less: Assets written off during the year	
Closing Balance	100000000

Schedule - 2 - General Fund

	As on 31.3.2018
Opening Balance	13434935638
Add: Contribution during the year	1768399512
Less: Assets written off during the year	
Closing Balance	15203335150

Schedule - 3 - Designated / Earmarked Fund

	As on 31.3.2018
Opening Balance	
Add: Contribution during the year	
i. Donations / Grants	
ii. Income from Investments made of the fund	
iii. Accrued Interest on Investments made of the fund	
iv. Other Additions	
Less: Utilisation during the year	
i. Capital Expenditure	
- Fixed Assets	
- Others	
ii. Revenue Expenditure	
- Salaries, wages, etc.	
- Rent	
- other Administrative Expenses	
Closing Balance	

Schedule - 4 - Restricted Fund

	As on 31.3.2018
Opening Balance	
Add: Contribution during the year	
i. Donations / Grants	
ii. Income from Investments made of the fund	
iii. Accrued Interest on Investments made of the fund	
iv. Other Additions	
Less: Utilisation during the year	
i. Capital Expenditure	
- Fixed Assets	
- Others	
ii. Revenue Expenditure	
- Salaries, wages, etc.	
- Rent	
- other Administrative Expenses	
Closing Balance	

Schedule - 5 - Loans / Borrowings

As on 31.3.2018



Secured Loans	
From Banks	
a. Term Loans	
- Interest accrued and due	
b. Other Loans	
- Interest accrued and due	
From Financial Institutions	
a. Term Loans	
- Interest accrued and due	
b. Other Loans	
- Interest accrued and due	
From others including Sponsoring trust	
Unsecured Loans	
From Banks	
a. Term Loans	
- Interest accrued and due	
b. Other Loans	
- Interest accrued and due	
From Financial Institutions	
a. Term Loans	
- Interest accrued and due	
b. Other Loans	
- Interest accrued and due	
From others including Sponsoring trust	805104809
Total	805104809

Schedule - 6 - Current Liabilities and Provisions

As on 31.3.2018

A. Current Liabilities	
1. Deposits from Staff	
2. Deposits from Students	
3. Sundry Creditors	87532029
4. Advances received	
5. Interest accrued but not due on Loans	
6. Statutory Liabilities	
7. Other Current Liabilities	76230134
a. Salaries	
b. Receipts against sponsored Projects	
c. Receipts against sponsored fellowships and scholarships	
d. Unutilised Grants	
e. Others	
B. Provisions	
Total	163762163



Schedule - 7 - Fixed Assets

As on 31.3.2018

Particulars	Gross Block				Depreciation			Net Block current year
	Opening	Additions	Deletions	Closing	Opening	Additions	Closing	
Land	2,81,91,96,422			2,81,91,96,422			0	2,81,91,96,422
Buildings	7,59,91,90,547	2,38,65,24,840		9,98,57,15,387	74,16,48,302	21,70,41,942	95,86,90,244	9,02,70,25,142
Electrical fittings	12,02,14,436	3,84,16,250		15,86,30,686	1,81,68,606	1,37,94,600	3,19,63,206	12,66,67,479
Lab Equipments	44,00,79,399	18,14,75,900		62,15,55,299	6,50,57,042	7,10,27,288	13,60,84,330	48,54,70,968
Work shop Equipments	26,58,71,426	9,21,54,300		35,80,25,726	3,92,64,499	1,05,13,592	4,97,78,091	30,82,47,635
Library	16,86,75,020	10,25,67,800		27,12,42,820	8,04,95,546	2,49,17,056	10,54,12,602	16,58,30,217
Vehicle	7,63,73,987	57,84,560		8,21,58,547	1,30,82,609	89,45,659	2,20,28,268	6,01,30,280
Studios	9,25,88,796	2,45,50,750		11,71,39,546	1,48,53,794	1,07,44,259	2,55,98,053	9,15,41,494
Furniture & Fittings	6,90,59,253	89,92,640		7,80,51,893	1,60,79,250	85,13,850	2,45,93,100	5,34,58,794
Sports and Goods	56,90,794	6,84,157		63,74,951	5,96,790	6,28,758	12,25,548	51,49,403
Computers	50,51,833	81,19,355		1,31,71,188	75,77,749	26,34,237	1,02,11,986	29,59,202
Other Assets	32,45,92,585	4,75,61,930		37,21,54,515	1,62,61,325	1,70,42,695	3,33,04,020	33,88,50,495
Total	11,98,65,84,498	2,89,68,32,482	0	14,88,34,16,980	1,01,30,85,512	38,58,03,936	1,39,88,89,448	13,48,45,27,531
Capital Work in Progress	9,44,23,977	3,22,41,865	4,33,50,960	8,33,14,882			0	8,33,14,882
	12,08,10,08,475	2,92,90,74,347	4,33,50,960	14,96,67,31,862	1,01,30,85,512	38,58,03,936	1,39,88,89,448	13,56,78,42,413



Schedule - 8 - Investments

		As on 31.3.2018
Investments from Earmarked / Endowment Funds		
- Government Securities		
- Approved Securities		
- Shares , Debentures etc.,		
- Others		
Investments Others		
- Government Securities		
- Approved Securities		
- Shares , Debentures etc.,		
- Others		10,00,00,000
Total		10,00,00,000

Schedule - 9 - Current Assets

		As on 31.3.2018
Stocks		
- Stores & Spares		
- Publications		
- Loose Tools		
- Others		
Sundry Debtors		
- Debt Outstanding for more than 6 months		
- others		
Cash & Bank Balances		15,27,31,043
Cash in hand		
Total		

Schedule - 10 - Current Assets

		As on 31.3.2018
Advances to employees		
Advance recoverable in cash or kind for value to be received		
Prepaid Expenses		
Deposits		27,47,28,230
Income Accrued		
Other Receivables		
- Debit balances in Sponsored Projects		
- Debit balances in Fellowship & Scholarship		
- Grants Recoverable		
- others		2,17,69,00,436
Claims Receivable		
Total		2,45,16,28,666



Schedule - 11- Academic Receipts

	As on 31.3.2018
FEE FROM STUDENTS	
Academic	
- Tuition Fees	10,13,56,90,123
- Admission Fees	53,00,16,250
- Registration Fees	31,24,09,750
- Alumini contribution	1,02,11,26,137
- Fee from Executive Development Programme	2,25,12,825
- Earnings from Patents	57,31,000
Total (A)	12,02,74,86,085
Examinations	
- Admission test Fees	
- Annual examination Fees	1,57,70,48,750
- Marksheet, Certificate Fees	55,46,72,865
Total (B)	2,13,17,21,615
Other Fees	
- Identity Card Fees	10,60,13,250
- Transportation Fees	1,50,70,48,750
- Hostel Fees	1,17,26,39,000
- Other Miscellaneous Fees	49,90,16,250
Total (C)	3,28,47,17,250
Sale of Publications	
- Books Sales	18,40,76,262
- Prospectus etc., sales	74,96,000
Total (D)	19,15,72,262
Grand Total	17,63,54,97,212

Schedule - 12 - Grants and Donations

	As on 31.3.2018
Government	
- Central	
- State	
Welfare Bodies / Institutions	49,01,86,000
Others for Research	60,25,43,000
Total	1,09,27,29,000



Schedule - 13 - Income from Investments

	As on 31.3.2018
Interest income	
Income received from each fund	
Income Accrued	
Others	
Total	

Schedule - 14 - Other Income

	As on 31.3.2018
A. Income from Land & Buildings	
1. Hostel Room Rent	
2. License Fees	
3. Hire Charges	
4. Electricity and Water Charges	
Total	
B. Income from Holding Events	
Gross Income from Annual Events	
Less: Direct Expenditure related to the Annual events	
Gross Income from Educational Tours	
Less: Direct Expenditure related to educational tours	
Others	
Total	
C. others	
1. Income from Consultancy	9,64,05,600
2. Income from Royalty	
3. Miscellaneous Receipts	
4. Others	
Total	9,64,05,600
Grand Total	

Schedule - 15 - Staff Payments & Benefits

	As on 31.3.2018
Salaries and Wages	1,58,35,55,460
Allowances and Bonus	
Contribution to Provident Fund	
Staff Welfare Expenses	59,88,30,050
Retirement and Terminal Benefits	1,32,07,98,450
LTC facility	
Medical Facility	



TA / DA	
Others	
Total	3,50,31,83,960

Schedule - 16 - Academic Expenses

	As on 31.3.2018
Laboratory Expenses/ Research Expenses	21,63,75,360
Seminar / Workshop	7,83,25,600
Payment to visiting faculty	4,83,83,900
Examination	11,27,23,784
Student welfare expenses	10,52,50,603
Admission expenses	5,85,33,102
convocation expenses	4,62,14,860
Publications	5,58,48,743
Stipend / Merit Scholarship	3,75,89,26,260
Subscription Expenses	2,93,45,864
Patient welfare expenses	48,43,20,850
Alumini function	4,20,16,260
Department expenses including laboratories	1,86,44,63,130
Other (Specify)	
Total	6,90,07,28,316

Schedule - 17 - Administrative and General Expenses

	As on 31.3.2018
Electricity and Power	38,05,91,713
Water Charges	15,23,56,600
Insurance	32,17,91,628
Rent, Rates and taxes	7,51,25,530
Postage & Telegram	1,32,75,425
Telephone and Internet Charges	1,02,28,106
Printing and Stationery	95,22,29,261
Travelling and Conveyance Expenses	63,05,13,889
Security expenses	7,48,14,500
Hospitality	99,97,13,669
Professional Charges	3,07,56,000
Advertisement and Publicity	1,04,48,07,900
Others	1,69,500
Total	4,68,63,73,721

Schedule - 18 - Transportation Expenses

	As on 31.3.2018
Own Vehicles running Expenses	62,27,54,744
Own Vehicles repairs and maintenance	41,85,03,163



Own Vehicles Insurance	32,20,85,968
Rent / Lease expense for vehicles	
Total	1,36,33,43,875

Schedule - 19 - Repairs & Maintenance

	As on 31.3.2018
Building	10,32,10,563
Furniture and Fixtures	1,48,66,015
Plant & Machinery	5,50,63,345
Others	4,32,35,437
Total	21,63,75,360

Schedule - 20 - Finance Costs

	As on 31.3.2018
1. Interest on Fixed Loans	
2. Interest on other Loans	
3. Bank Charges	4,23,132
4. Others	
Total	4,23,132



N.C. ANANTHAKUMAR, M.Com., F.C.A.,

Chartered Accountant

Phone : 044 - 2461 4791

044 - 4210 8612

Email : ncananthakumar@gmail.com

Office & Residence : No. 10, Trustpakkam South, Raja Annamalaipuram, Chennai - 600 028.

FORM10B
(Sec rule 17B)

Audit report under section 12A (b) of the Income Tax Act, 1961, in the case of
Public Charitable Society or Institution

I have examined the balance sheet of Bharath Institute of Higher Education and Research, Office at 25, Mahalingam Street, Mahalingapuram, Chennai - 6000 034. (Pan No. AACAB5765A) as at 31.03.2019 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution. These financial statements are the responsibility of the management. My responsibility is to express an opinion on these statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles use and significant estimates made by managements, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the above named Institution, so far as appears from my examination of the books.

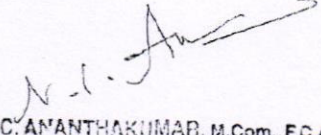
In my opinion and to the best of my information, and according to information given to us, the said accounts given a true and fair view –

- (i) In the case of the Balance Sheet of the state of affairs of the above named Institution as on 31.03.2019, and
- (ii) In the case of the income and expenditure account excess of Expenditure over Income for the year ending on 31.03.2019.

The prescribed particulars are annexed hereto.

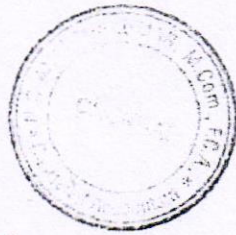
Place: Chennai
Date: 28.09.2019.




N.C. ANANTHAKUMAR, M.Com., F.C.A.,
CHARTERED ACCOUNTANT
No. 10, Trustpakkam South,
Raja Annamalaipuram, Chennai-600 028.

BHARATH INSTITUTE OF HIGHER EDUCATION AND RESEARCH		
CHENNAI 73		
Balance Sheet as at 31.3.2019		
Sources of Funds	Schedule No.	Current Year
Unrestricted Funds		
Corpus	1	10,00,00,000
General Fund	2	16,21,92,24,511
Designated / Earmarked Fund	3	
Restricted Funds	4	
Loans / Borrowings	5	87,89,97,334
Secured		
Unsecured		
Current Liabilities & Provisions	6	16,86,75,028
Total		17,36,68,96,873
Application of Funds		
Fixed Assets	7	14,98,52,09,749
Investments	8	
Long Term		10,00,00,000
Short Term		
Current Assets	9	16,34,22,216
Loans, Advances & Deposits	10	2,11,82,64,907
Total		17,36,68,96,873

J. Jeyaraj
SECRETARY



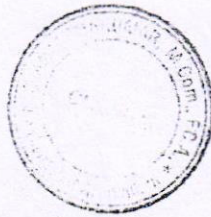
N.C. Ananthakumar
N.C. ANANTHAKUMAR, M.Com., F.C.A.,
CHARTERED ACCOUNTANT
 No. 10, Trustpakkam South,
 Raja Annamalaipuram, Chennai-600 028.

Bharath Institute of Higher Education & Research

BHARATH INSTITUTE OF HIGHER EDUCATION AND RESEARCH		
CHENNAI 73		
Income and Expenditure Account for the year ended 31.3.2019		
	Schedule	Current Year
		Total
Income		
Academic Receipts	11	12,11,45,62,128
Grants & Donations	12	1,12,55,10,870
Income from Investments	13	
Other Incomes	14	9,92,97,768
Total (A)		13,33,93,70,766
Expenditure		
Staff Payments & Benefits	15	3,56,16,30,707
Academic Expenses	16	4,08,98,46,127
Administrative and General Expenses	17	3,26,42,48,853
Transportation Expenses	18	74,42,44,191
Repairs & Maintenance	19	24,28,66,621
Finance Costs	20	1,04,35,826
Depreciation	21	41,02,09,081
Total (B)		12,32,34,81,406
Balance being Excess of Income over Expenditure (A-B)		1,01,58,89,361
Transfer to / from Designated Fund		
Building Fund		
Others (Specify)		
Balance being Surplus / (Deficit) carried to General Fund		1,01,58,89,361

J. Suresh
SECRETARY

Bharath Institute of Higher Education & Research



N.C. Ananthakumar
N.C. ANANTHAKUMAR, M.Com., F.C.A.,
CHARTERED ACCOUNTANT
 No. 10, Trustpakkam South,
 Raja Annamalaipuram, Chennai-600 028.

Schedules to Financial Statements

Schedule - 1 - Corpus

	Current year
Opening Balance	10,00,00,000
Add: Contribution during the year	
Less: Assets written off during the year	
Closing Balance	10,00,00,000

Schedule - 2 - General Fund

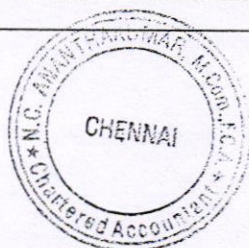
	Current year
Opening Balance	15,20,33,35,150
Add: Contribution during the year	1,01,58,89,361
Less: Assets written off during the year	
Closing Balance	16,21,92,24,511

Schedule - 3 - Designated / Earmarked Fund

	Current year
Opening Balance	
Add: Contribution during the year	
i. Donations / Grants	
ii. Income from Investments made of the fund	
iii. Accrued Interest on Investments made of the fund	
iv. Other Additions	
Less: Utilisation during the year	
i. Capital Expenditure	
- Fixed Assets	
- Others	
ii. Revenue Expenditure	
- Salaries, wages, etc.	
- Rent	
- other Administrative Expenses	
Closing Balance	

Schedule - 4 - Restricted Fund

	Current year
Opening Balance	
Add: Contribution during the year	
i. Donations / Grants	
ii. Income from Investments made of the fund	
iii. Accrued Interest on Investments made of the fund	
iv. Other Additions	
Less: Utilisation during the year	
i. Capital Expenditure	
- Fixed Assets	
- Others	
ii. Revenue Expenditure	
- Salaries, wages, etc.	
- Rent	
- other Administrative Expenses	
Closing Balance	



Schedule - 5 - Loans / Borrowings

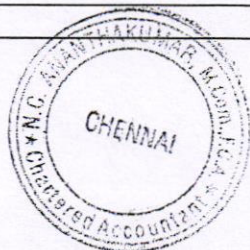
Current year

Secured Loans	
From Banks	
a. Term Loans	
- Interest accrued and due	
b. Other Loans	
- Interest accrued and due	
From Financial Institutions	
a. Term Loans	
- Interest accrued and due	
b. Other Loans	
- Interest accrued and due	
From others including Sponsoring trust	
Unsecured Loans	
From Banks	
a. Term Loans	
- Interest accrued and due	
b. Other Loans	
- Interest accrued and due	
From Financial Institutions	
a. Term Loans	
- Interest accrued and due	
b. Other Loans	
- Interest accrued and due	
From others including Sponsoring trust	87,89,97,334
Total	87,89,97,334

Schedule - 6 - Current Liabilities and Provisions

Current year

A. Current Liabilities	
1. Deposits from Staff	
2. Deposits from Students	
3. Sundry Creditors	9,01,57,990
4. Advances received	
5. Interest accrued but not due on Loans	
6. Statutory Liabilities	
7. Other Current Liabilities	7,85,17,038
a. Salaries	
b. Receipts against sponsored Projects	
c. Receipts against sponsored fellowships and scholarships	
d. Unutilised Grants	
e. Others	
B. Provisions	
Total	16,86,75,028



Schedule - 7 - Fixed Assets

Particulars	Gross Block				Depreciation			Net Block
	Opening	Additions	Deletions	Closing	Opening	Additions	Closing	current year
Land	2819196422	14,09,59,821		2,96,01,56,243			0	2,96,01,56,243
Buildings	9027025142	2,45,81,20,585		11,48,51,45,727	958690244.4	25,64,02,136	1,21,50,92,380	10,27,00,53,347
Electrical fittings	126667479.4	3,95,68,738		16,62,36,217	31963206.3	1,46,45,185	4,66,08,391	11,96,27,826
Lab Equipments	485470968.3	23,78,46,950		72,33,17,918	136084330.3	6,04,39,444	19,65,23,775	52,67,94,144
Work shop Equipments	308247635	11,82,16,700		42,64,64,335	49778091	3,67,35,599	8,65,13,690	33,99,50,646
Library	165830217.2	11,03,54,200		27,61,84,417	105412602.4	1,10,50,366	11,64,62,968	15,97,21,449
Vehicle	60130279.74	59,58,097		6,60,88,377	22028267.63	31,55,466	2,51,83,734	4,09,04,643
Studios	91541493.88	2,95,31,850		12,10,73,343	25598052.56	53,15,371	3,09,13,423	9,01,59,920
Furniture & Fittings	53458793.6	1,02,62,419		6,37,21,213	24593099.7	29,29,500	2,75,22,600	3,61,98,613
Sports and Goods	5149403.06	17,04,682		68,54,085	1225547.97	3,00,087	15,25,635	53,28,450
Computers	2959201.6	1,03,62,936		1,33,22,137	10211986.2	4,07,033	1,06,19,020	27,03,118
Other Assets	338850495	7,54,54,767		41,43,05,262	33304020	1,88,28,894	5,21,32,914	36,21,72,348
Total	13484527531	3,23,83,41,744	0	16,72,28,69,275	1,39,88,89,448	41,02,09,081	1,80,90,98,530	14,91,37,70,745
Capital Work in Progress	83314882	3,32,09,121	4,50,84,998	7,14,39,005			0	7,14,39,005
	13567842413	3,27,15,50,865	4,50,84,998	16,79,43,08,279	1,39,88,89,448	41,02,09,081	1,80,90,98,530	14,98,52,09,749



Schedule - 8 - Investments

Current Year

Investments from Earmarked / Endowment Funds		
- Government Securities		
- Approved Securities		
- Shares , Debentures etc.,		
- Others		
Investments Others		
- Government Securities		
- Approved Securities		
- Shares , Debentures etc.,		
- Others		10,00,00,000
Total		10,00,00,000

Schedule - 9 - Current Assets

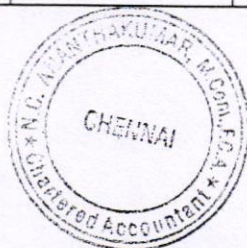
Current Year

Stocks		
- Stores & Spares		
- Publications		
- Loose Tools		
- Others		
Sundry Debtors		
- Debt Outstanding for more than 6 months		
- others		
Cash & Bank Balances		16,34,22,216
Cash in hand		
Total		

Schedule - 10 - Current Assets

Current Year

Advances to employees		
Advance recoverable in cash or kind for value to be received		
Prepaid Expenses		
Deposits		29,39,59,206
Income Accrued		
Other Receivables		
- Debit balances in Sponsored Projects		
- Debit balances in Fellowship & Scholarship		
- Grants Recoverable		
- others		1,82,43,05,701
Claims Receivable		
Total		2,11,82,64,907

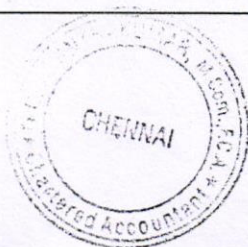


Schedule - 11- Academic Receipts

	Current Year
FEE FROM STUDENTS	
Academic	
- Tuition Fees	7,01,97,60,827
- Admission Fees	54,59,16,738
- Registration Fees	32,17,82,043
- Alumini contribution	45,17,59,921
- Fee from Executive Development Programme	2,31,88,210
- Earnings from Patents	59,02,930
Total (A)	8,36,83,10,668
Examinations	
- Admission test Fees	
- Annual examination Fees	1,12,43,60,213
- Marksheet, Certificate Fees	27,13,13,051
Total (B)	1,39,56,73,263
Other Fees	
- Identity Card Fees	7,91,93,648
- Transportation Fees	85,22,60,213
- Hostel Fees	90,78,18,170
- Other Miscellaneous Fees	31,39,86,738
Total (C)	2,15,32,58,768
Sale of Publications	
- Books Sales	18,95,98,550
- Prospectus etc., sales	77,20,880
Total (D)	19,73,19,430
Grand Total	12,11,45,62,128

Schedule - 12 - Grants and Donations

	Current Year
Government	
- Central	
- State	
Welfare Bodies / Institutions	50,48,91,580
Others for Research	62,06,19,290
Total	1,12,55,10,870

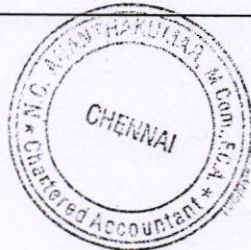


Schedule - 13 - Income from Investments

	Current Year
Interest income	
Income received from each fund	
Income Accrued	
Others	
Total	

Schedule - 14 - Other Income

	Current Year
A. Income from Land & Buildings	
1. Hostel Room Rent	
2. License Fees	
3. Hire Charges	
4. Electricity and Water Charges	
Total	
B. Income from Holding Events	
Gross Income from Annual Events	
Less: Direct Expenditure related to the Annual events	
Gross Income from Educational Tours	
Less: Direct Expenditure related to educational tours	
Others	
Total	
C. others	
1. Income from Consultancy	9,92,97,768
2. Income from Royalty	
3. Miscellaneous Receipts	
4. Others	
Total	9,92,97,768
Grand Total	



Schedule - 15 - Staff Payments & Benefits

	Current Year
Salaries and Wages	1,76,32,54,300
Allowances and Bonus	0
Contribution to Provident Fund	2,11,59,052
Staff Welfare Expenses	61,67,94,952
Retirement and Terminal Benefits	1,16,04,22,404
LTC facility	
Medical Facility	
TA / DA	
Others	
Total	3,56,16,30,707

Schedule - 16 - Academic Expenses

	Current Year
Laboratory Expenses/ Research Expenses	33,83,44,550
Seminar / Workshop	11,72,93,400
Payment to visiting faculty	4,98,35,417
Examination	11,61,05,498
Student welfare expenses	10,84,08,121
Admission expenses	9,02,89,095
convocation expenses	4,76,01,306
Publications	15,75,24,205
Stipend / Merit Scholarship	1,37,16,94,048
Subscription Expenses	3,02,26,240
Patient welfare expenses	49,88,50,476
Alumini function	4,32,76,748
Department expenses including laboratories	1,12,03,97,024
Other (Specify)	0
Total	4,08,98,46,127

Schedule - 17 - Administrative and General Expenses

	Current Year
Electricity and Power	32,20,09,464
Water Charges	9,69,27,298
Insurance	20,14,45,377
Rent, Rates and taxes	7,73,79,296
Postage & Telegram	1,36,73,688
Telephone and Internet Charges	1,05,34,949
Printing and Stationery	68,07,96,139
Travelling and Conveyance Expenses	43,94,29,306
Security expenses	7,70,58,935
Hospitality	52,97,05,079
Professional Charges	3,16,78,680



Advertisement and Publicity	76,61,52,137
Others	1,74,58,505
Total	3,26,42,48,853

Schedule - 18 - Transportation Expenses

	Current Year
Own Vehicles running Expenses	47,14,37,386
Own Vehicles repairs and maintenance	14,10,58,258
Own Vehicles Insurance	13,17,48,547
Rent / Lease expense for vehicles	0
Total	74,42,44,191

Schedule - 19 - Repairs & Maintenance

	Current Year
Building	10,63,06,880
Furniture and Fixtures	1,53,11,995
Plant & Machinery	5,67,15,245
Others	6,45,32,500
Total	24,28,66,621

Schedule - 20 - Finance Costs

	Current Year
1. Interest on Fixed Loans	
2. Interest on other Loans	
3. Bank Charges	1,04,35,826
4. Others	
Total	1,04,35,826



BHARATH INSTITUTE OF HIGHER EDUCATION & RESEARCH

Balance Sheet as at 31.03.2020

Sources of Funds	Schedule No.	As on 31.03.2020	As on 31.03.2019
Unrestricted Funds			
Corpus	1	100,000,000	100,000,000
General Fund	2	17,503,039,956	16,219,224,511
Designated / Earmarked Fund	3	-	-
Restricted Funds	4	-	-
Loans / Borrowings	5		
Secured		-	-
Unsecured		1,261,596,556	878,997,334
Current Liabilities & Provisions	6	275,410,495	168,675,028
Total		19,140,047,007	17,366,896,873
Application of Funds			
Fixed Assets	7	16,171,155,517	14,985,209,749
Investments	8	100,000,000	100,000,000
Current Assets	9	406,322,683	163,422,216
Loans, Advances & Deposits	10	2,462,568,807	2,118,264,907
Total		19,140,047,007	17,366,896,873

0

For Bharath Institute of Higher Education & Research

J. Indrajit

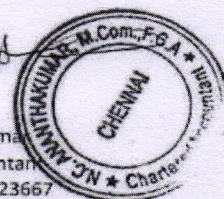
Member

T. Srinivas

Member

N. C. Ananthakumar

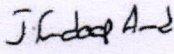
N C Ananthakumar
Chartered Accountant
Membership No.023667



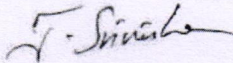
BHARATH INSTITUTE OF HIGHER EDUCATION & RESEARCH**Income and Expenditure Account for the year ended 31.03.2020**

Income	Schedule	As on 31.03.2020	As on 31.03.2019
Academic Receipts	11	14,760,927,623	12,114,562,132
Grants & Donations	12	1,195,371,780	1,125,510,870
Income from Investments	13	-	-
Other Incomes	14	111,812,613	99,297,768
Total (A)		16,068,112,016	13,339,370,770
Expenditure			
Staff Payments & Benefits	15	4,194,791,997	3,561,630,708
Academic Expenses	16	5,187,656,116	4,089,846,128
Administrative and General Expenses	17	3,534,688,460	3,264,248,853
Transportation Expenses	18	788,541,680	744,244,191
Repairs & Maintenance	19	600,983,207	242,866,620
Finance Costs	20	12,102,427	10,435,826
Depreciation		465,532,683	410,209,081
Total (B)		14,784,296,571	12,323,481,407
Balance being Excess of Income over Expenditure (A-B)		1,283,815,445	1,015,889,363
Transfer to / from Designated Fund			
Building Fund			
Others (Specify)			
Balance being Surplus / (Deficit) carried to General Fund		1,283,815,445	1,015,889,363

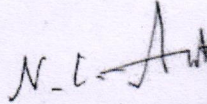
For Bharath Institute of Higher Education & Research



Member



Member

N C Ananthakumar
Chartered Accountant
Membership No.023667

BHARATH INSTITUTE OF HIGHER EDUCATION & RESEARCH
Schedules to Financial Statements

Schedule - 1 - Corpus	FY 2019-20	FY 2018-19
Opening Balance	100,000,000	100,000,000
Add: Contribution during the year		
Less: Assets written off during the year		
Closing Balance	100,000,000	100,000,000

Schedule - 2 - General Fund	FY 2019-20	FY 2018-19
Opening Balance	16,219,224,511	15,203,335,150
Add: Contribution during the year	1,283,815,445	1,015,889,361
Less: Assets written off during the year		
Closing Balance	17,503,039,956	16,219,224,511

Schedule - 3 - Designated / Earmaked Fund	FY 2019-20	FY 2018-19
Opening Balance		
Add: Contribution during the year		
i. Donations / Grants		
ii. Income from Investments made of the fund		
iii. Accrued Interest on Investments made of the fund		
iv. Other Additions		
Less: Utilisation during the year		
i. Capital Expenditure		
- Fixed Assets		
- Others		
ii. Revenue Expenditure		
- Salaries, wages, etc.		
- Rent		
- other Administrative Expenses		
Closing Balance	-	-

Schedule - 4 - Restricted Fund	FY 2019-20	FY 2018-19
Opening Balance		
Add: Contribution during the year		
i. Donations / Grants		
ii. Income from Investments made of the fund		
iii. Accrued Interest on Investments made of the fund		
iv. Other Additions		
Less: Utilisation during the year		
i. Capital Expenditure		
- Fixed Assets		
- Others		
ii. Revenue Expenditure		
- Salaries, wages, etc. for research purposes		
- Rent		
- Scholarships / Stipend		
Closing Balance	-	-



Schedule - 5 - Loans / Borrowings	FY 2019-20	FY 2018-19
Secured Loans		
From Banks		
a. Term Loans		
- Interest accrued and due		
b. Other Loans	-	-
- Interest accrued and due		
From Financial Institutions		
a. Term Loans	-	-
- Interest accrued and due		
b. Other Loans	-	-
- Interest accrued and due		
From others including Sponsoring trust SL	-	
Unsecured Loans		
From Banks		
a. Term Loans	-	-
- Interest accrued and due		
b. Other Loans	-	-
- Interest accrued and due		
From Financial Institutions		
a. Term Loans	-	-
- Interest accrued and due		
b. Other Loans	-	-
- Interest accrued and due		
From others including Sponsoring trust	1,261,596,556	878,997,334
Total	1,261,596,556	878,997,334

Schedule - 6 - Current Liabilities and Provisions	FY 2019-20	FY 2018-19
A. Current Liabilities		
1. Deposits from Staff	-	-
2. Deposits from Students	-	-
3. Sundry Creditors	151,287,915	90,157,990
4. Advances received		
5. Interest accrued but not due on Loans		-
6. Statutory Liabilities		
7. Other Current Liabilities	124,122,580	78,517,038
a. Salaries		
b. Receipts against sponsored Projects		-
c. Receipts against sponsored fellowships and scholarships		-
d. Unutilised Grants		-
e. Others		-
B. Provisions		
Total	275,410,495	168,675,028



BHARATH INSTITUTE OF HIGHER EDUCATION & RESEARCH
Schedules to Financial Statements

Schedule - 8 - Investments	FY 2019-20	FY 2018-19
Investments from Earmarked / Endowment Funds		
- Government Securities	-	-
- Approved Securities	-	-
- Shares , Debentures etc.,	-	-
- Others	-	-
Investments Others		
- Government Securities	-	-
- Approved Securities	-	-
- Shares , Debentures etc.,	-	-
- Others	-	-
	100,000,000	100,000,000
Total	100,000,000	100,000,000

Schedule - 9 - Current Assets		FY 2018-19
Stocks		
- Stores & Spares	-	-
- Publications	-	-
- Loose Tools	-	-
- Others	-	-
Sundry Debtors		
- Debt Outstanding for more than 6 months		
Bank Balances	341,228,394	163,422,216
Cash in hand	65,094,289	
Total	406,322,683	163,422,216

Schedule - 10 - Loans, Advances & Deposits		FY 2018-19
Advances to employees	-	
Advance recoverable in cash or kind for value to be received		
Prepaid Expenses	-	
Deposits	537,698,782	293,959,206
Income Accrued		
Other Receivables		
- Debit balances in Sponsored Projects	-	-
- Debit balances in Fellowship & Scholarship	-	-
- Grants Recoverable	-	-
- others	-	-
	1,924,870,025	1,824,305,701
Total	2,462,568,807	2,118,264,907



BHARATH INSTITUTE OF HIGHER EDUCATION AND RESEARCH

Schedule - 7 - Fixed Assets AS ON 31.03.2020

Particulars	Gross Block			Depreciation			Net Block	
	Opening	Additions	Closing	Opening	Additions	Closing	Closing	Previous Year
Land	2,960,156,243		2,960,156,243				2,960,156,243	2,960,156,243
Buildings	10,270,053,347	52,182,258	10,322,235,605	1,215,092,380	230,440,555	1,445,532,935	10,091,795,050	10,270,053,347
Electrical Fittings	119,627,826	25,584,100	145,211,926	46,608,391	12,792,974	59,401,365	132,418,952	119,627,826
Lab Equipments	526,794,144	1,114,447,950	1,641,242,094	196,523,775	137,139,918	333,663,693	1,504,102,176	526,794,144
Work Shop Equipments	339,950,646	139,563,600	479,514,246	86,513,690	41,305,314	127,819,004	438,208,932	339,950,646
Library	159,721,449	135,273,400	294,994,849	116,462,968	11,802,987	128,265,955	283,191,862	159,721,449
Vehicle	40,904,643		40,904,643	25,183,734	1,953,039	27,136,773	38,951,604	40,904,643
Studios	90,159,920	34,118,540	124,278,460	30,913,423	5,456,082	36,369,505	118,822,378	90,159,920
Furniture & Fittings	36,198,613		36,198,613	27,522,600	1,664,184	29,186,784	34,534,429	36,198,613
Sports and Goods	5,328,450	2,814,579	8,143,029	1,525,635	356,520	1,882,155	7,786,509	5,328,450
Computers	2,703,118	41,912,783	44,615,901	10,619,020	1,363,155	11,982,175	43,252,746	2,703,118
Other Assets	362,172,348	105,581,238	467,753,586	52,132,914	21,257,955	73,390,869	446,495,631	362,172,348
Total	14,913,770,747	1,651,478,448	16,565,249,195	1,809,098,530	465,532,683	2,274,631,213	16,099,716,512	14,913,770,747
WORK IN PROGRESS	71,439,005		71,439,005				71,439,005	71,439,005
	14,985,209,752	1,651,478,448	16,636,688,200	1,809,098,530	465,532,683	2,274,631,213	16,171,155,517	14,985,209,752



BHARATH INSTITUTE OF HIGHER EDUCATION & RESEARCH

Schedule - 11- Academic Receipts	FY 2019-20	FY 2018-19
FEE FROM STUDENTS		
Academic		
- Tuition Fees	8,792,010,360	7,019,760,827
- Admission Fees	645,527,872	545,916,738
- Registration Fees	390,149,722	321,782,043
- Alumni Contribution	498,049,863	451,759,921
- Fee from Executive Development Programme	27,887,996	23,188,210
- Earnings from Patents	7,099,336	5,902,930
Total (A)	10,360,725,149	8,368,310,669
Examinations		
- Admission test Fees		
- Annual examination Fees	1,481,783,081	1,124,360,213
- Marksheet, Certificate Fees	322,290,060	271,313,051
Total (B)	1,804,073,141	1,395,673,264
Other Fees		
- Identity Card Fees	104,368,517	79,193,648
- Transportation Fees	952,665,936	852,260,213
- Hostel Fees	961,288,660	907,818,170
- Other Miscellaneous Fees -FINE	344,722,900	313,986,738
Total (C)	2,363,046,012	2,153,258,769
Sale of Publications		
- Books Sales	223,963,041	189,598,550
- Prospectus etc., sales	9,120,279	7,720,880
Total (D)	233,083,320	197,319,430
Grand Total	14,760,927,623	12,114,562,132

Schedule - 12 - Grants and Donations	FY 2019-20	FY 2018-19
Government		
- Central		
- State		
Welfare Bodies / Institutions	553,791,502	504,891,580
Others For Research Purposes	641,580,278	620,619,290
Total	1,195,371,780	1,125,510,870



Schedule - 13 - Income from Investments	FY 2019-20	FY 2018-19
Interest Income		
Income Received From Each Fund		
Income Accrued		
Others		
Total	-	-

Schedule - 14 - Other Income	FY 2019-20	FY 2018-19
A. Income from Land & Buildings		
1. Hostel Room Rent		
2. License Fees		
3. Hire Charges		
4. Electricity And Water Charges		
Total	-	-
B. Income from Holding Events		
Gross Income From Annual Events		
Less: Direct Expenditure Related To The Annual Events		
Gross Income From Educational Tours		
Less: Direct Expenditure Related To Educational Tours		
Others		
Total		-
C. others		
1. Income From Consultancy	111,812,613	99,297,768
2. Income From Royalty		
3. Miscellaneous Receipts		
Others		
Total	111,812,613	99,297,768
Grand Total	111,812,613	99,297,768

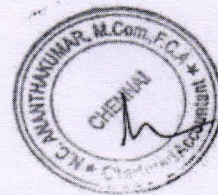
Schedule - 15 - Staff Payments & Benefits	FY 2019-20	FY 2018-19
Salaries And Wages	2,217,553,700	1,763,254,300
Allowances And Bonus		
Contribution To Provident Fund	30,162,360	21,159,052
Staff Welfare Expenses	740,930,327	616,794,952
Ltc Facility		
Medical Facility/ L W Fund		
Retirement And Terminal Benefits	1,206,145,610	1,160,422,404
Total	4,194,791,997	3,561,630,708



Schedule - 16 - Academic Expenses		
	FY 2019-20	FY 2018-19
Admission Expenses	148,856,471	90,289,095
Alumini Function	54,038,161	43,276,748
Convocation Expenses	54,677,954	47,601,306
Department Expenses including laboratories	1,193,073,258	1,120,397,024
Examination	191,419,071	116,105,498
Laboratory Expenses/Research Expenses	484,364,560	338,344,550
Patient Care Expenses	542,075,870	498,850,476
Payment To Visiting Faculty	57,244,199	49,835,417
Publications	212,447,382	157,524,205
Stipend/Merit Scholarship	1,945,812,482	1,371,694,048
Seminar / Workshop/Camp Expenses	148,348,700	117,293,400
Student Welfare Expenses	118,689,547	108,408,121
Subscription Expenses	36,608,462	30,226,240
Total	5,187,656,116	4,089,846,128

Schedule - 17 - Administrative and General Expenses		
	FY 2019-20	FY 2018-19
Advertisement And Publicity	786,049,108	766,152,137
Electricity, Fuel And Power	341,233,429	322,009,464
Hospitality	581,086,472	529,705,079
Insurance	202,648,006	201,445,377
Others	21,992,479	17,458,505
Postage & Telegram	15,857,376	13,673,688
Printing And Stationery	789,519,282	680,796,139
Professional Charges	39,905,633	31,678,680
Rent, Rates And Taxes	89,736,770	77,379,296
Security Expenses	97,071,140	77,058,935
Telephone And Internet Charges	12,217,380	10,534,949
Travelling And Conveyance Expenses	444,964,797	439,429,306
Water Charges	112,406,587	96,927,298
Total	3,534,688,460	3,264,248,853

Schedule - 18 - Transportation Expenses		
	FY 2019-20	FY 2018-19
Own Vehicles Running Expenses	472,167,628	471,437,386
Own Vehicles Repairs And Maintenance	163,585,262	141,058,258
Own Vehicles Insurance	152,788,790	131,748,547
Total	788,541,680	744,244,191



Schedule - 19 - Repairs & Maintenance		
	FY 2019-20	FY 2018-19
Building	116,618,647	106,306,880
Furniture And Fixtures	46,226,121	15,311,995
Plant & Machinery	85,497,269	56,715,245
Others	352,641,169	64,532,500
Total	600,983,207	242,866,620

Schedule - 20 - Finance Costs		
	FY 2019-20	FY 2018-19
1. Interest On Fixed Loans		
2. Interest On Other Loans		
3. Bank Charges	12,102,427	10,435,826
4. Others		
Total	12,102,427	10,435,826

